



Yorkshire
Wildlife Trust

Companies Registered in England no. 409650
& 9922108 Registered Charity no. 210807

Annual Report and Consolidated Accounts

Year ended 31 March 2020



ywt.org.uk

Love Yorkshire, Love Wildlife

Yorkshire Wildlife Trust

as at 31 March 2020

Directors and Trustees

Trustees serving during the year are as follows:

Alastair Fitter
Christine Packer
David Counsell
Gurdev Singh
Hugh Williamson
Joanna Webb
Joanna Royle
Louise Farnell
Martin Randle
Mike Cooke
Paddy Hall
Richard Tripp

Officers of the Trust

President

Sir John Lawton

Honorary Life Vice Presidents

Derrick Boatman
Maurice Nethercoat

Chair of the Board

Mike Cooke

Company Secretary

Richard Tripp

Honorary Treasurer

Hugh Williamson (Until March 2020)
Martin Randle (from April 2020)

Directors of Yorkshire Wildlife Services Limited

Peter Batchelor
Christine Packer

Reference and administrative details

Yorkshire Wildlife Trust

Charity number 210807
Company number 409650

Yorkshire Wildlife Services Limited

Company number 9922108

Principal office

1 St. George's Place, York, YO24 1GN

Legal Advisors

Harland & Co, 18 St Saviourgate, York, YO1 8NS

Auditors

Saffery Champness LLP, Chartered Accountants and Registered Auditors, Mitre House, North Park Road Harrogate, HG1 5RX

Bankers

Barclays Bank plc, 1 Parliament Street, York, YO1 8SE

Patrons

The Earl Peel
Paul Sykes
Stephen Martin

Chief Executive Officer

Dr Robert Stoneman (until May 2019)
Rachael Bice (from September 2019)

Interim Chief Executive Officer

Caroline Thorogood (May 2019 to September 2019)

Director of Finance & Central Services

Peter Batchelor

Director of Fundraising and Engagement

Amanda Spivack

Operations Directors

Terry Smithson
Caroline Thorogood (Until December 2019)

Yorkshire Wildlife Trust

Report of the Board of Trustees

The Trustees of Yorkshire Wildlife Trust are pleased to present their Annual Report and the Consolidated Audited Accounts for the year to 31st March 2020.



Otter (Credit: Luke Massey)

Our Vision

Yorkshire Wildlife Trust works for a Yorkshire rich in wildlife, for the benefit of everyone, with more wildlife, more wild places and more people having a strong connection to nature.

We aim to reverse the decline in Yorkshire's Wildlife on land and sea and inspire others to work with us to achieve this goal.

Charitable Objects

The objects for which the Trust is established are:

- For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of: wildlife and its habitats; places of natural beauty; places of zoological, botanical, geographical, archaeological or scientific interest; features of landscape with geological, physiographical, or amenity value in particular, but not exclusively, in ways that further biodiversity.
- To advance the education of the public in: the principles and practice of sustainable development; and the principles and practice of biodiversity conservation.
- To promote research in all branches of nature study and to publish the useful results thereof.

The Trustees also confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The annual report and the consolidated audited accounts are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees, who are also directors of the charity for the purposes of the Companies Act, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2015).

Yorkshire Wildlife Trust ("YWT") is a Charity registered with the Charity Commission in England and Wales and a company limited by guarantee governed by its Articles of Association. The financial statements comply with the Charities Act 2011 and the Companies Act 2006.



Tawny Owl chick (Credit: Peter Batchelor)

Yorkshire Wildlife Trust

Report of the Board of Trustees

A message from our Chair of Trustees

It is a real pleasure to contribute as Chair of the Board of Trustees at Yorkshire Wildlife Trust to this Annual Report and Accounts for the year to 31 March 2020.

All that follows in this report summarises another strong year for the organisation but also one of transition and redoubling of our efforts to restore nature across our lovely Yorkshire landscapes and our part of The North Sea.

On behalf of the Board of Trustees, I commend this to you alongside our fantastic staff, great volunteers and our committed membership.

During 2019/20 Yorkshire Wildlife Trust have been working in partnership to promote Yorkshire's nature in living landscapes, living seas and to increasingly engage the growing interest that many within the public have with the environment.

We have achieved some good things but there is much to do at a real time of uncertainty. As environmental legislation moves from mostly European to National to include agriculture, marine, climate crisis measures and wider greener policies we have been proactive. We have advocated for wide and strong policies and were really pleased to see the support from Yorkshire for progressive legislation for example on Marine Conservation Zones, and progression of nature recovery networks supported by land management scheme pilots. The uncertainty of withdrawal from the European Union was exacerbated significantly at the end of the year with the outbreak of Coronavirus. All of these issues have profound effects in future for the wider environment in which we operate.

So, 2019/20 was a year of transition but also great achievement which gave us a very strong baseline to move into uncharted times in 2020/21 with resilience and clear ambition for the future. We were delighted to welcome our new Chief Executive, Rachael Bice who has settled in well and guided a strong Senior Leadership Team through a year where we:

- Opened Ripon City Wetlands a fantastic new reserve created in partnership with Aggregate Industries for the local community.
- Hosted The Wildlife Zone at Castle Howard Countryfile Live.
- Defended Askham Bog with 7,500 others by contesting plans for a housing development too near the Site of Special Scientific Interest, also our founding very special nature reserve.
- Influenced and welcomed the designation of several Marine Conservation Zones in our part of The North Sea.
- Continued amazing progress with Yorkshire Peat Partnership including an Appeal which raised over £70,000.
- Influenced and started to deliver new programmes of community engagement within schools and Black and Asian Minority Ethnic Communities.
- Reviewed and progressed our partnership working across Yorkshire to build a wider alliance for the future.
- Held a brilliant staff conference themed on values - courage was the one that really came through.

In our Strategic Report you will find many examples of the inspiring conservation, partnership and engagement work we have been doing and I thank her, Directors and all the staff, supported by our great volunteers and generous members for continuing to achieve great things in a tough and uncertain environment.

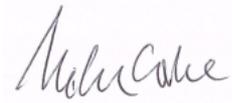
We have used this year to refresh and clarify our plans and priorities and we will be redoubling our efforts to link up places for nature, in partnership nationally, across the north and in iconic Yorkshire. We look forward to working with all partners as restrictions lift during 2020/21 to allow public full enjoyment of nature, wildlife and their engagement with all those things in Yorkshire.

Yorkshire Wildlife Trust

Report of the Board of Trustees

Finally, I would like to give my thanks and very best wishes to Caroline Thorogood who left the organisation after sixteen very successful years and to Hugh Williamson who also stepped down as Honorary Treasurer at the end of 2019/20.

My very best wishes to all in creating an even wilder, more iconic Yorkshire in future as part of wider recovery in future.

A handwritten signature in black ink, appearing to read 'Mike Cooke', is centered on the page. The signature is written in a cursive, flowing style.

Professor Mike Cooke CBE
Chair

Yorkshire Wildlife Trust

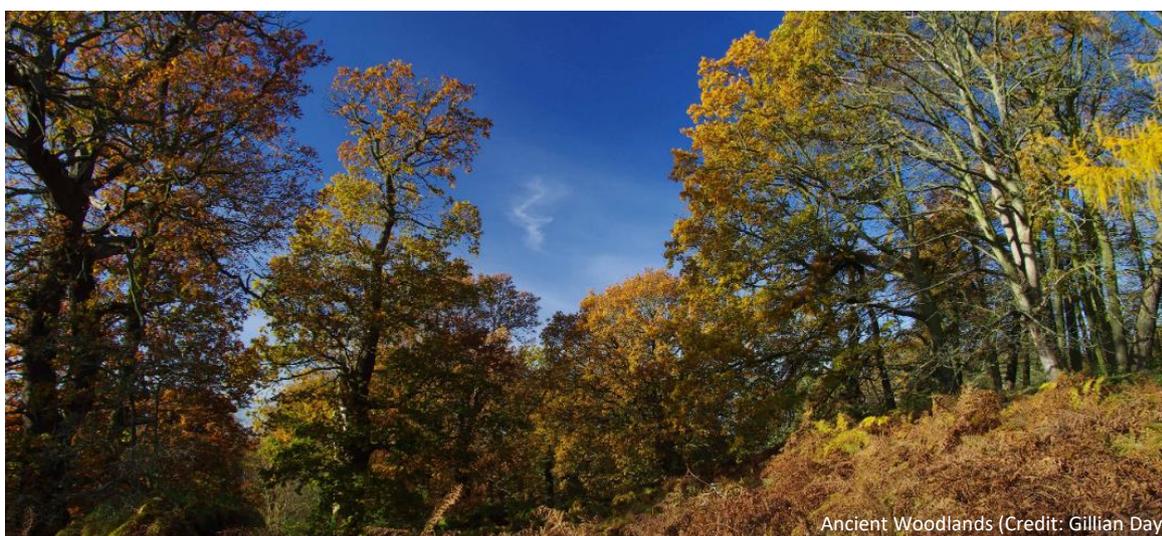
Report of the Board of Trustees - Strategic Report

Our changing context

It is a privilege to be writing my first strategic report for Yorkshire Wildlife Trust, and to report to you what has been achieved in the past year which now seems so long ago and in a world quite different to today.

This report accounts for activity from April 2019 up until the end of March 2020, a period within which the Trust undertook a significant transition, as its leadership changed. I have been extremely heartened by the support I have received since my arrival in September 2019 from staff, Trustees and partners to welcome me at Yorkshire Wildlife Trust. I am also incredibly grateful for all of the previous work which has gone before, creating the Trust we have today.

Although 2019/20 did see some significant changes, the 19/20 financial year reflects the relative normality we enjoyed pre-COVID-19. Looking forward, this will undoubtedly impact on our activities. This report focusses on our achievements during the past year, with an indication towards our future evolution, as we continue to support Yorkshire's wildlife, people and wild places.



Ancient Woodlands (Credit: Gillian Day)

Climate & Ecological Emergency

The focus of leadership changed societally within 19/20, through the publication of the IPCC Special report on Global Warming in 2018 and the associated IPBES Global Assessment Report on Biodiversity and Ecosystem Services, published in 2019. These reports signalled the global climate and ecological emergencies faced changing the context for our work and the support we receive, giving it a renewed importance and urgency. The environmental crisis of ecological and climate breakdown and associated need for decisive action are now much more widely accepted.

Consequently, in 2019/20, the Trustee Board supported a proposal for the Trust to declare a climate and wildlife emergency, joining many Local Authorities and businesses around Yorkshire which have also signalled their commitment to focussed action to reverse the trends. Our declaration states:

Yorkshire Wildlife Trust has declared a climate and ecological emergency – signalling the need for us to intensify our efforts to provide the vision and voice for wildlife across Yorkshire. We will focus on using our knowledge and skills to deliver the environmental restoration and adaptation needed to enable wildlife and communities to respond to the increasing likelihood of climate chaos. We will work on land we own and manage, mitigating our climate impact and encourage others through partnerships and engagement activities to undertake their own ambitious transition.

Yorkshire Wildlife Trust

Report of the Board of Trustees - Strategic Report

Our ambitions are for:

- Climate change mitigation, we will seek for our operations to have become at least carbon neutral, if not net positive by 2030.
- Climate change adaptation and the recovery of wildlife, we will play our part to identify, design and implement a nature recovery network across Yorkshire, in partnership with an alliance for nature, delivering natural climate solutions and increasing populations of wildlife by 2030.

This declaration will underpin a renewed vigour for our work in the coming years, with the first phase of our Action Plan emerging through 2020/21.

Living Landscapes

Our work directly touched more than 6,000 hectares of Yorkshire's land in the last year working on our own nature reserves and in partnership with others. In addition to this we estimate we helped to influence the management of some 25,000 hectares across Yorkshire.

A significant highlight this year has been the arrival of the 'Big 3' at Potteric Carr – for the first time we have had Marsh Harrier, Bittern and Bearded Tits all nesting at the reserve which shows us the careful design and ongoing management of the site is giving these rare birds what they need to call it home.



Bittern (Credit: Jamie Hall)

Potteric Carr is also now renowned as one of the best places to watch the winter starling murmurations.

Extending wetland habitats is a complex process and the Trust's staff team working with our partners have built up considerable expertise in this area. This year we add 40 hectares of wetland habitat at Ripon City Wetlands, with the planned extension of North Cave Wetlands also progressing well. On the coast the extension of Kilnsea Wetlands over the last couple of years is also now providing additional wader habitat, benefitting the multitude of migrating birds.

The pretty-in-purple Pasqueflower is now a rare plant in the UK, restricted to just a few chalk and limestone grasslands. Steeped in legend, it flowers at Easter, so is known as the 'anemone of Passiontide', we have been delighted in the last year to have extended its population through propagation at Ledsham Bank.



Ripon City Wetlands (Credit: Chris Osborne)

Work on rare plants is something we do well, for example protecting and extending the range of Yorkshire Thistle Broomrape on sites including Wharram Quarry; as is the work we do on controlling the not so rare and sadly invasive plants.

In the last year we have made an intervention to control a remarkable 51,644 invasive plants, mostly Giant Hogweed, Himalayan Balsam and Japanese Knotweed and our team have developed an invasive species mapping tool which is now being used nationally.

Yorkshire Wildlife Trust

Report of the Board of Trustees - Strategic Report



Kingfisher (Credit: Jon Hawkins)

Managing invasive species is only one aspect of the work we undertake on water courses and in the last year we have worked along 200km of waterways across Yorkshire, re-naturalising watercourses, supporting rare wild creatures like white-clawed crayfish.

Calder Greening was nominated for the Collaborative Working Award at Calderdale Council and our Torne Catchment Partnership Team won Project of the Year at the Land Trust Awards for our work on the River Idle in South Yorkshire.

To manage a considerable proportion of our land distributed across the region, cattle and sheep graze, to create the mosaic of habitats which characterise these wild places. Our herd and flock are ably managed 365 days per year by a dedicated and knowledgeable grazing team of staff, volunteers and contracted graziers.

The majority of our nature reserves are accessible to visitors as well as staff and volunteers who manage them throughout the year. Sometimes this involves substantial infrastructure and this year with the support from Natural England, we replaced the bridge over the River Derwent at Wheldrake Ings, part of the Lower Derwent Valley National Nature Reserve, along with installing new hides and signage, to enable visitors to enjoy the spectacle of thousands of overwintering birds. Wheldrake Ings is one of our most special nature reserves but least visited in relative terms, we commend it to you.

Our work in the uplands continues on our nature reserves and also through the Peatland Programme carried out by the Yorkshire Peat Partnership team, who celebrated their 10th Anniversary in 2019/20. The team has now restored more than 30,000 hectares of peatland across Yorkshire, with works on 1,000 hectares in the last year and another 1,700 hectares surveyed for future work. Our expert team has been sharing their knowledge with Defra to influence policy and to develop training materials so that a new cohort of people can learn the skills to restore more of this important ecosystem and habitat across the UK. A key success of the year was the Peatlands Campaign which drew in a new audience for this important work and over £70,000 of donations from supporters, Charitable Trusts, corporates and the general public giving essential support for the team to continue their work.

Looking to the future, we are working on a number of potential future acquisitions of land, which we will share more about in the coming years if these opportunities come to fruition. We are also making preparations to adapt to changes in income streams previously accessible due to the UK's membership of the European Union. Planning ahead is helping us understand the impacts and make adjustments accordingly.



Buckden Pike (Credit: Gordon Haycock)

Yorkshire Wildlife Trust

Report of the Board of Trustees - Strategic Report

Living Seas

Casting our eyes eastwards to the North Sea this year, there have been some significant steps forward, with new Marine Conservation Zones announced, doubling the area designated to a total of 1,486 km². Achieving this is testament to the last decade of work by our Living Seas team who also work in partnership with the network of Wildlife Trusts around the English North Sea and partners from across the maritime sector in Yorkshire.

This partnership working was showcased nationally when the 45 Chairs of other Wildlife Trusts gathered for their annual conference, organised by the Royal Society of Wildlife Trusts. Many came away overwhelmed by the experience of Flamborough Head from the water and were incredibly complimentary about the teams work and welcome.



Queen Scallop (Credit: Polly Whyte)

Evidence is important to our advocacy work and therefore, we spend time increasing our knowledge of the wildlife in the rich and diverse seas. Within the last year we have trained another 58 cetacean monitoring surveyors, through our volunteer surveyor programme which has resulted in 414 hours spent surveying and 364 cetaceans spotted, including harbour porpoise, minke whale and bottlenose dolphin. This data is allowing us to monitor presence of species in our waters and to understand changes occurring over time. For example, through photographic identification of fins we've managed to trace bottlenose dolphins seen in Yorkshire's waters back to individuals from an established Moray Firth population, raising interesting questions regarding the reasons behind their change in location.



Eelgrass (Credit: Paul Naylor)

The Living Seas team are also active in the Humber Estuary where there are exciting initiatives underway through the Humber Aquaculture Partnership to return and restore native oysters to the Estuary after 50 years. We have also initiated a project along the Humber to consider what is needed to restore the coastal conservation corridor to relink land and sea, working in partnership with coastal landowners across this critically important habitat.

Building on the success of reintroducing native oysters to the Humber Estuary, the Trust has also partnered with SeaGrown on the first offshore seaweed farm in the UK.

We are supporting the development of their farm as a sustainable aquaculture operation with an exceptionally low environmental impact and also trialling a new and sustainable way of farming scallops with minimal disturbance to the seabed. This has been possible thanks to funding from the Seafood Innovation Fund. The UK currently lands around 30,000 tonnes of scallops per year using heavy metal dredges towed across the seabed to harvest scallops. Sadly this method indiscriminately damages anything in the dredge tow path; we hope our new project will show there can be win-win methods providing a sustainable food supply, income for fisherman and healthy marine environment.

Our Living Seas engagement programme reached 8,000 people through events, school visits and a trial outreach programme with the Children's University. We also undertook 72 beach cleans through our Waves of Waste programme, engaging 1,251 volunteers and removing 97 bags of waste from Yorkshire's coastline.

However, despite our great work in advocating for sustainable behaviours, the fight to protect our seas continues. Monitoring, enforcement and protection of Marine Conservation Zones and their habitats and inhabitants remains woefully insufficient. We must therefore continue our hard work to achieve these changes.

Yorkshire Wildlife Trust

Report of the Board of Trustees - Strategic Report

Nature Matters

Engaging broad audiences with nature is incredibly important and this year we have continued work on our Tomorrow's Natural Leaders programme, funded by The National Lottery Community Fund, which is in its penultimate year supporting young people to find personal confidence and a career direction whilst gaining experiences of working with nature across Yorkshire. Our work on this programme has provided the foundations for the development of our Youth Strategy adopted in March to guide our future work, learning from our experiences and seeking to ensure we are creating relevant opportunities for more young people in future, who have shown how important a sustainable future is to them through the Climate Strikes this year.

We have been looking forward to beginning the delivery of the Defra funded national trial of the Nature Friendly Schools programme in a series of schools across Yorkshire, sadly this early work was disrupted in the Spring by the emerging pandemic, however, the preparation work can be adapted for future use.

The Bradford Urban Discovery project also funded by The National Lottery Community Fund has continued positively, bringing nature to children living in Bradford who substantially benefit from support and guidance to connect to the environment around them. The projects above have specific audiences in mind and we are grateful to our funders who enable us to reach people who might otherwise not have the opportunities to see how nature can make a difference in their young lives.

We also focus on the engagement of a broad audience with our work to enable us to advocate for nature and to fundraise. We have a relatively new team in place, formed in 2018, which is going from strength to strength in showing how we can work together across the Trust to create meaningful experiences for members, visitors and the wider public. Some highlights from this year include events such as the Puffin Festival at Flamborough Head, Countryfile Live held at Castle Howard and our Annual Members Day and AGM in Leeds.

At Countryfile Live, over the course of 4 days we engaged 20,000 people through our Wildlife Zone, which gave people a passport to experience the different characters of Yorkshire's wildlife and habitats from the uplands to the coast, everyone enjoyed getting to the 'beach'! While children seemed to love 'Whose poo?' the most!!



Our communications are becoming more structured to enable us to work with others across the Wildlife Trust movement to strengthen the national Wilder Future campaign, our ambition is for a Wilder Yorkshire and more will emerge on this in future Annual Reports.

This year we have laid foundations by bringing a seasonal focus to the Members magazine. We hope to provide a deeper experience of Yorkshire's nature and culture through the seasons. Our design team do a wonderful job to bring Yorkshire's wildlife alive in print, so much so they are in demand from other Trusts to do this too and bring income in for the Trust alongside producing our internal content.

Yorkshire Wildlife Trust

Report of the Board of Trustees - Strategic Report

One of the most worrying things we responded to this year was the threat to Askham Bog, the place upon which Yorkshire Wildlife Trust was founded, our campaign raised awareness of the negative impacts of the proposed development for 500 houses.

Over 7,000 people signed a petition to support the Bog during the first phase of the planning process, which resulted in the application being refused. However, the developers sought to overturn York City Council's decision to refuse the application and the Trust had to decide if we could take part in the Planning Appeal which followed.



With generous public support for our crowd funding campaign, £39,000 was raised to enable us to take part. This allowed us to bring together an expert defence team comprising of Barristers, Emma-Louise Fenelon and Darragh Coffey via a referral from the Environmental Law Foundation, who worked pro-bono, an expert hydrologist who provided discounted services to us and our President Sir John Lawton and expert trustee Professor Alistair Fitter CBE who dedicated many hours to the Trust's case as unpaid volunteers.

The result of the Appeal is a subject for next year's Annual Report, and there has been much learning for us in the process, it has been an example of what is achievable when so many people come together in support of wildlife, the environment and their local greenspaces.

During 2019/20 our Membership reached 45,561 providing over £1m of income for the Trust, this is so important for us, as we build the regard for Yorkshire's wildlife and wild places in people's hearts. Managing this number of Members also brings new challenges and therefore, we have implemented a new Customer Relationship Management system to ensure we provide each individual the best experience we can of being a Member of the Trust. Many Members and supporters also volunteer regularly for the Trust too, this boost to our capacity enables us to do more for wildlife than we could do alone. In 2019/20 the Trust had nearly 1,000 active volunteers who between them gave 76,084 hours of their time to the Trust in addition to our staff's work.

There are challenges ahead. Despite nearly 130,000 visitors to our Gateways this year, this isn't as high as we had hoped and we need to look carefully at how we can attract people to the wonderful wild experiences we offer. Our capacity also has to constrain some of our management ambitions on nature reserves. In response we are seeking to think innovatively and work collaboratively to do as much as we can with the resources we have. The encouraging signs are our donations and legacies have exceeded expectations this year and efforts to increase digital recruitment is yielding positive results, Membership continued to grow and the challenges to wildlife and benefits of connecting nature has an increasing public profile which is good news.

Underpinning all of this work to connect people in Yorkshire to wildlife and wild places is the work by our staff team, who in the past year have made increased efforts to learn about how to work effectively together across our large county. In 2019/20 the Staff Survey catalysed new ways of working with staff groups formed to take forward the responses to the feedback received. These working groups, have already influenced Trust culture, exemplified by the highly successful Staff Conference, which focused on the values we are committed to embody and demonstrate. These are, Courage, Responsibility, Respect, Integrity and Trust.

Yorkshire Wildlife Trust

Report of the Board of Trustees - Strategic Report

All in all, it has been a remarkable year, with income reported of almost £9m, which has enabled us to increase our financial reserves and resilience. A significant transition has been made in the leadership at the Trust, to follow up on the achievements of Dr Rob Stoneman's tenure of 12 years. There has been great work from the ground up by the staff on our culture and values and behind the scenes improvements in our finance and IT infrastructure too.

Our future plans

Whilst COVID-19 undoubtedly impacts on our future plans and activities, we have considered this separately below so not to completely mask the incredible conservation and engagement impact that we can still expect to see during 20/21 in spite of the pandemic.



Credit: Elliott Neep

As set out at the beginning of this report, we face an Ecological and Climate Emergency with unrelenting pressures on wildlife and the environment across the UK and Yorkshire. We must lead by example in terms of measuring and reducing our own carbon use, continue the delivery of large scale conservation and habitat projects across Yorkshire and the North Sea as well as campaigning to stop further relaxation of environmental regulation in a UK outside of the EU.

Partnerships working across Yorkshire with other charities, local authorities, central government agencies, land owners and corporate supporters are essential to our success in creating a wilder Yorkshire. Engaging people to make wildlife a daily part of their lives and to come together as a single voice for wildlife (digitally in the interim) also remains a priority.

We aim to again invest over £7m in Yorkshire and its wildlife during 20/21, alongside adapting to the impacts of the pandemic. Highlights for the year ahead include:

- Continuation of large scale conservation programmes along the River Calder and in the Dearne Valley in partnership with Kirklees Council, Barnsley Metropolitan Borough Council and the Environment Agency.
- Continuation of the Yorkshire Peat Partnership programme to restore Yorkshire's peatlands working with Yorkshire Water, Defra, the Environment Agency and various landowners across North Yorkshire.
- The expansion of North Cave Wetlands nature reserve as work continues to prepare the latest phase of land for transfer to conservation management.
- The development of a seagrass carbon sink project in the Humber estuary.
- The inception of the Great Yorkshire Creature Count, engaging people with wildlife on their doorsteps.
- Development of a significant partnership programme enabled by a gift from the Joyce Mary Mountain Will Trust, to imagine and influence an exciting and positive future for Yorkshire's wildlife.

The appointment of Craig Bennett as Chief Executive of the Royal Society of Wildlife Trusts in 20/21 is also expected to be a catalyst for greater collaboration across the Wildlife Trust movement with greater emphasis on the Ecological and Climate Emergency and the urgency with which we must all act. We are delighted to be working on such an important issue for the future in Yorkshire, we can only do it because others believe it is important too, and I would like to close this report with a huge thank you to our Members, funders, volunteers, staff, stakeholders and partners as well as occasional visitors who all make a difference for wildlife through their support.



Rachael Bice
Chief Executive Officer

Yorkshire Wildlife Trust

Report of the Board of Trustees - Strategic Report

COVID-19

The COVID-19 pandemic has had a profound impact on the activities of the organisation since it took hold in the UK in March 2020, causing the immediate cessation of all face to face activity including on the ground membership recruitment, physical volunteering activity and closure of visitor facilities and cancellation of our events programme.

The effects of COVID-19 will impact considerably on our 20/21 work programme although the huge efforts of our staff team coupled with the availability of government funding programmes and the generous support of our members, donors and partners places us in a robust position to cope with many of the challenges presented and ensure our financial stability.

The nature of our work means, many of our conservation activities are able to continue in a responsible and socially distanced manner and we are working hard to find ways to safely reintroduce face-to-face engagement activity again too.

We know that COVID-19 will also bring long-lasting changes to the ways in which both ourselves and many of our partners work. We are working hard to adapt our organisation and build our resilience to ensure against future adverse events. We have also been developing alternative approaches to how we might achieve some of our objectives, taking advantage of digital opportunities and challenging ourselves to be innovative and forward thinking to ensure the long term financial health of our organisation.

We have updated the Trust's principle risks and uncertainties below to reflect the expected impact of COVID-19 on the Trust during 20/21.

Principal risks and uncertainties

The trustees constantly review the risks the charity may face and where appropriate establish processes and procedures to mitigate those risks identified, including, where appropriate, putting in place insurance and setting aside financial reserves. The Trust's principal risks and uncertainties include the following;

- Significant social, economic and political consequences faced throughout the UK and within Yorkshire as a result of the COVID-19 pandemic and potential failure to secure a new trading relationship with the European Union.
- Loss of income and impact whilst the Trust remains unable to safely undertake face to face fundraising, open our visitor centres and undertake engagement activity due to social distancing restrictions.
- Continuing disruption to delivery of our work programme from potential localised outbreaks or a second wave of COVID-19 infections.
- Risk of UK Government policy to reinvigorate the economy, not accounting for wildlife and environmental factors, instead favouring commercially focussed activity including housing development and large infrastructure plans to the detriment of wildlife.
- Securing funding for our charitable activities each year and managing working capital (see financial reserves section).
- The managing of 108 sites across Yorkshire and the potential impact of major disasters and adverse events at these sites, many resulting from the affects of climate change, in particular incidents of flooding and fire.
- Increased pressures on our nature reserves and their infrastructure, including anti social behaviour, overcrowding and disturbance of wildlife indirectly resulting from COVID-19 limitations on people's movements.
- The occurrence of an event that threatens the reputational damage or integrity of the Trust.
- Sudden Loss of key personnel or our head office communication and IT systems.
- Potential for overtrading with limited resource to deliver a large, diverse range of projects and over extending the Trust's support resources

The Board of Trustees approve the Strategic Report contained within the Annual Report as required by The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013.

Yorkshire Wildlife Trust

Report of the Board of Trustees

Financial Reserves Policy

The Trust's financial reserves policy is reviewed annually by the trustees. In setting the Trust's reserve policy, the trustees consider various financial metrics and data, cash flow movements and working capital requirements, anticipated risks, fixed assets equity availability and material future commitments. The Trust's key driver in setting its general unrestricted target is maintaining sufficient cash flow to allow it to continue to trade and to ensure it can fund the large number of projects for which grant funding is received in arrears, whilst at the same time not retaining large sums of money that could be put to use to support nature conservation in Yorkshire.

The Trust's target level of general unrestricted reserves was increased to £0.9m during the year in recognition that we have grown into a larger organisation with increased turnover and expenses. In addition, a minimum of 80% (£0.72m) of target was set to be used in budgeting and below which we should not fall.

At 31 March 2020, the Trust had total reserves of £12.8m including unrestricted, restricted, designated funds and fixed asset reserves. Of this, our unrestricted funds (including fixed assets and designated funds) totalled £3.39m, up £0.78m on prior year, with general unrestricted funds up £0.62m at £1.27m (2019: £0.65m).

The Trust therefore has available general unrestricted reserves of £0.37m over and above its £0.9m target reserve at 31 March 2020, which leaves the Trust well placed to meet the challenges of COVID-19 in the 2020/21 year.

General unrestricted funds represent available funds of the charity which trustees are free to use in accordance with the charitable objectives of the Trust. Funds used to purchase fixed assets, net of the Trust's long term mortgage liability, are set aside as designated funds as these assets are not generally available for day-to-day operations of the Trust. These comprise primarily nature reserves, which are held as part of the charitable objectives of the Trust and cannot be readily sold, and also Trust premises and equipment which are required for us to operate effectively. These assets may from time to time be used to raise funding if it is in the best interest of the Trust to do so.

During the year, the Trust has also designated £0.15m of unrestricted funds to enable it to continue to develop its IT and digital capability as well as progress a programme of organisational development.

Investment Policy

The Trust's Articles of Association enable it to invest monies not immediately needed for its purposes in such investments deemed appropriate, subject to such conditions as may be required by law. While trustees have delegated authority for the management of investments to a Finance and Risk Committee and to fund managers, they retain ultimate responsibility for all matters relating to and affecting the Trust's investments. The investment policy objectives are:

- Investment objectivity and integrity
- Preservation of real value of the Trust's monetary assets
- Optimisation of capital growth and income generated from the Trust's monetary assets, with appropriate consideration and management of investment risk
- Invest in an ethical manner, consistent with the Trust's charitable status
- Flexibility and accessibility of invested funds

During the financial year, the trustees continued to hold all Yorkshire Wildlife Trust investments within stocks, shares or funds in those investments that are subject to screening of an ethical nature and to ensure that no investments are made which are knowingly contrary to the objects of the Trust. All Trust investments are currently held in either CCLA COIF Ethical Investment Fund or the EdenTree Amity Global Equity Fund.

Yorkshire Wildlife Trust

Report of the Board of Trustees

Steady investment performance throughout the year was reversed during February and March 2020 when the Covid 19 crisis became apparent, meaning the Trust's retained investments finished the year with total unrealised losses of £0.03m. The Trustees will continue to monitor market performance and the suitability of its investment options.

Fundraising Disclosure

A new Fundraising Regulator was established in January 2016. We have voluntarily subscribed to the Fundraising Regulator's fundraising promise, which is available to download on our website.

Our commitment to supporters

Through our members' magazine, our website, events and activities and our other communications we will always tell you about how you are helping to make a difference for wildlife so you know how your money is being spent.

We strictly adhere to the Fundraising Regulator's code of fundraising practice and all relevant Institute of Fundraising guidance including Treating Donors Fairly guidance. All fundraisers representing us receive rigorous training so as to understand the standards we expect when they are speaking to members of the public on our behalf, to ensure a positive experience.

We will always take action if others acting on our behalf fail to meet our high standards and we will never sell your data to anyone else or share it without consent or having a legitimate reason to do so*.

Yorkshire Wildlife Trust has a procedure for handling complaints and we are committed to dealing with all complaints constructively, impartially and effectively. We will make every effort to ensure that all complaints receive a complete, accurate and timely response and no complaint is ever disregarded. If we cannot resolve a fundraising related complaint we will provide information about how to raise a complaint with the Fundraising Regulator, and we provide an Annual Complaints Return to the Fundraising Regulator each April.

In the year 2019/20, we received a total of 6 complaints, of which 1 was related to our fundraising activity.

Governing document

Yorkshire Wildlife Trust is a charitable company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. The Articles of Association were updated at the 2012 AGM.

Structure, Governance and Management

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. The Trust currently has 12 trustees. The trustees serving during the year are listed at the beginning of this report. Dr Rob Stoneman was Chief Executive until May 2019 when he left the Trust and Caroline Thorogood was then appointed interim Chief Executive until September 2019. From September 2019 Rachael Bice was appointed our new Chief Executive Officer.

The Directors consider the trustees, the Chief Executive Officer and the Senior Leadership Team together comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. The pay of the Chief Executive and Senior Leadership Team is reviewed annually.

**It is sometimes necessary for YWT to allow its carefully vetted suppliers to use supporter data to carry out work on our behalf, such as undertaking member satisfaction surveys or sending out mailings to our supporters. We may also sometimes have to share data in other circumstances, for example where there's a legal requirement to do so. Please see our privacy policy on the website.*

Yorkshire Wildlife Trust

Report of the Board of Trustees

Trustee appointment, induction and training

Trustees are elected by the members of the Trust at the Annual General Meeting for an initial period of 4 years and are then eligible to seek re-election for a further 4 year period. Trustees may from time to time co-opt an eligible person to fill a temporary vacancy until the next Annual General Meeting when the co-opted trustees can subsequently stand for election.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the Trust. They are also invited to meet key employees and other trustees. New trustees attend an induction day, led by the Chief Executive and hold trustee feedback sessions each year with Chair and Deputy Chair of the Board of Trustees.

Organisation

The Board of Trustees administers the charity and meets at least five times a year. The Finance and Risk Committee comprises a minimum of three trustees and up to two other members of the Trust who can be appointed by the Board, and meets at least four times a year. The Chief Executive is appointed by the trustees to manage the day to day operations of the charity. The trustees actively engage with the Chief Executive Officer and Directors, working collectively in development of organisational strategy.

Supporters groups operate to encourage, coordinate and focus the active participation and contribution of volunteers to the Trust's projects and objectives at local level. Supporters groups are part of the Trust's volunteer structure, reporting through staff, and may be formed around a specific project, site or community, a group of sites or wider geographic area, according to the interests of group members.

The Trust is an active member of The Wildlife Trusts. This is a national partnership of 46 independent Wildlife Trusts and the Royal Society of Wildlife Trusts (RSWT) which operates throughout the UK. All the Wildlife Trusts contribute an annual levy to fund RSWT to provide advocacy and representation at a national level.

Equality, Diversity and Inclusion

Yorkshire Wildlife Trust is committed to providing access and equality in its activities, across its nature reserves, as well as supporting equal opportunities and equal treatment for its staff, volunteers, members and supporters regardless of sex, gender, race, religion or belief, age, marriage or civil partnership, pregnancy/maternity, sexual orientation or disability. The Trust has a dedicated group tasked with developing the approach to equality, diversity and inclusion. We are not required by law to comply with gender pay gap reporting, however as part of our commitment to promoting equality and diversity in the workplace we have calculated our gender pay at April 2019 as follows;

	Lower quartile	Lower mid quartile	Upper mid quartile	Upper quartile
Male	29%	59%	44%	56%
Female	71%	41%	56%	44%

Our mean gender pay gap is 12.9% (April 2018: 8.1%) and the median gender gap is 0% (April 2018: 0%). These figures have been calculated using standard methodologies used in the Equality Act 2010 (Gender Pay Gap Information) Regulations 2017.

Yorkshire Wildlife Trust

Report of the Board of Trustees

Trading Subsidiary - Yorkshire Wildlife Services Limited

Yorkshire Wildlife Services Limited (YWSL), a company registered in England, is a wholly owned trading subsidiary of Yorkshire Wildlife Trust. YWSL commenced trading on 1 April 2016, with a view to generating funds on behalf of Yorkshire Wildlife Trust for the furtherance of its charitable objectives and ensuring continued compliance with UK tax legislation. Profits generated by YWSL are generally distributed to the charity using gift aid. Further information is included in Notes 15 and 24 of the accounts.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Yorkshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

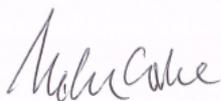
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information;
- at the time of approving the financial statements, the Trust has sufficient resources to continue to operate and there are no material uncertainties regarding the Trust's ability to continue as a going concern.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This statement is agreed by Yorkshire Wildlife Trust Board of Trustees



Mike Cooke
Chair
21 August 2020

Yorkshire Wildlife Trust

Independent Auditors' Report

Opinion

We have audited the financial statements of Yorkshire Wildlife Trust for the year ended 31 March 2020 which comprise the Consolidated statement of financial activities incorporating income and expenditure account, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 March 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Yorkshire Wildlife Trust

Independent Auditors' Report

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report including the Strategic Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- the group or parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Yorkshire Wildlife Trust

Independent Auditors' Report

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members and the trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery Champness LLP

Sally Appleton
For and on behalf of Saffery Champness LLP

Chartered Accountants & Statutory Auditors
Mitre House
North Park Road
Harrogate
HG1 5RX

26 August 2020

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Yorkshire Wildlife Trust

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 March 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOME					
Donations and legacies	4	2,417,271	660,328	3,077,599	2,119,929
People's Postcode Lottery	4	225,000	-	225,000	230,000
Charitable activities	5	1,476,255	3,462,304	4,938,559	6,692,973
Other trading activities	6	464,342	-	464,342	419,262
Investment Income	7	8,686	10,700	19,386	7,554
Total Income		4,591,554	4,133,332	8,724,886	9,469,718
EXPENDITURE					
Raising Funds		608,898	47,800	656,698	565,662
Charitable Activities		3,199,532	4,306,514	7,506,046	7,658,012
Total Expenditure	8	3,808,430	4,354,314	8,162,744	8,223,674
(Losses)/Gains on investment assets	15	(2,927)	(24,673)	(27,600)	128,715
Net income / (expenditure)		780,197	(245,655)	534,542	1,374,759
Transfers between funds		(81,873)	81,873	-	-
Net incoming resources before other recognised gains		698,324	(163,782)	534,542	1,374,759
Other recognised gains/(losses)					
Gains/(Losses) on fixed assets		3,017	(4,747)	(1,730)	16,783
Actuarial gains / (Losses) on DB pension scheme	16	69,297	-	69,297	(1,547)
Net movement in funds		770,638	(168,529)	602,109	1,389,995
Reconciliation of funds					
Total funds brought forward		2,618,530	9,588,693	12,207,223	10,817,228
Total funds carried forward		3,389,168	9,420,164	12,809,332	12,207,223
Represented by:					
General unrestricted funds		1,266,846	-	1,266,846	654,609
Designated funds		150,000	-	150,000	-
Restricted income funds		-	3,004,224	3,004,224	3,247,517
Fixed asset purchases fund		1,972,322	6,415,940	8,388,262	8,305,097
Total funds		3,389,168	9,420,164	12,809,332	12,207,223

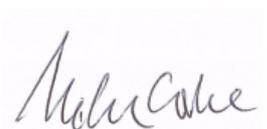
All income resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year. The profit / (loss) for Companies Act purposes comprising the net income for the year including net realised gains and losses on investments was £551,659 (2019: £641,812)

Yorkshire Wildlife Trust
CONSOLIDATED AND CHARITY BALANCE SHEET
as at 31 March 2020

	Notes	Group		Charity	
		2020	2019	2020	2019
		£	£	£	£
Fixed assets					
Tangible assets	11a	4,714,136	4,682,550	4,714,136	4,682,550
Heritage assets	11b	4,224,346	4,221,663	4,224,346	4,221,663
Investments	15	1,554,760	1,570,877	1,554,770	1,570,887
Total fixed assets		10,493,242	10,475,090	10,493,252	10,475,100
Current assets					
Stock	12	93,957	124,331	46,863	72,937
Debtors	13	1,159,110	1,706,506	1,331,112	1,864,300
Cash at bank and in hand		2,694,604	2,004,499	2,555,062	1,892,936
Total current assets		3,947,671	3,835,336	3,933,037	3,830,173
Liabilities					
Creditors: amounts falling due within one year	14	1,081,361	1,471,186	1,066,737	1,466,033
Net current assets		2,866,310	2,364,150	2,866,300	2,364,140
Total assets less current liabilities		13,359,552	12,839,240	13,359,552	12,839,240
Creditors: amounts falling due after more than one year	14	550,220	632,017	550,220	632,017
Net assets		12,809,332	12,207,223	12,809,332	12,207,223
The funds of the charity:					
General unrestricted funds		1,266,846	654,609	1,266,846	654,609
Designated funds		150,000	-	150,000	-
Restricted income funds		3,004,224	3,247,517	3,004,224	3,247,517
Fixed asset purchases fund		8,388,262	8,305,097	8,388,262	8,305,097
Total funds	20	12,809,332	12,207,223	12,809,332	12,207,223

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by the trustees on 21 August 2020 and signed on their behalf by:



Mike Cooke
Chair



Martin Randle
Hon. Treasurer

Yorkshire Wildlife Trust
CHARITY BALANCE SHEET
as at 31 March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Fixed assets					
Tangible assets	11a	1,552,342	3,161,794	4,714,136	4,682,550
Heritage assets	11b	970,199	3,254,147	4,224,346	4,221,663
Investments	15	296,968	1,257,802	1,554,770	1,570,887
Total fixed assets		2,819,509	7,673,743	10,493,252	10,475,100
Current assets					
Stock	12	46,863	-	46,863	72,937
Debtors	13	485,239	845,873	1,331,112	1,864,300
Cash at bank and in hand		1,100,326	1,454,736	2,555,062	1,892,936
Total current assets		1,632,428	2,300,609	3,933,037	3,830,173
Liabilities					
Creditors: amounts falling due within one year	14	512,549	554,188	1,066,737	1,466,033
Net current assets		1,119,879	1,746,421	2,866,300	2,364,140
Total assets less current liabilities		3,939,388	9,420,164	13,359,552	12,839,240
Creditors: amounts falling due after more than one year	14	550,220	-	550,220	632,017
Net assets		3,389,168	9,420,164	12,809,332	12,207,223
The funds of the charity:					
General unrestricted funds		1,266,846	-	1,266,846	654,609
Designated funds		150,000	-	150,000	-
Restricted income funds		-	3,004,224	3,004,224	3,247,517
Fixed asset purchases fund		1,972,322	6,415,940	8,388,262	8,305,097
Total funds	20	3,389,168	9,420,164	12,809,332	12,207,223

Yorkshire Wildlife Trust
CONSOLIDATED CASH FLOW STATEMENT
for the year ended 31 March 2020

	Notes	2020 £	2019 £
Cash inflow from operating activities	21	1,068,986	1,690,847
Cash outflow from investment activities		(330,795)	(682,776)
Cash outflow from financing activities		(48,035)	(46,827)
Increase in net cash in the year		690,156	961,243
Cash and cash equivalents at beginning of period		2,005,985	1,044,743
Cash and cash equivalents at end of reporting period		2,696,141	2,005,985
Represented by:			
Cash at Bank		2,694,604	2,004,499
Accrued investment income		1,536	1,485
Cash held for reinvestment		-	-
		2,696,141	2,005,985

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2020

1. ACCOUNTING POLICIES

a. *Basis of accounts*

- (i) These accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Companies Act 2006.
- (ii) The financial statements have been prepared applying the Charity Commission Statement of Recommended Practice - Accounting and Reporting in accordance with the provisions of the Charities SORP (FRS 102) effective 1 January 2015.
- (iii) At the time of approving the financial statements, the Trustees deemed the Trust to have sufficient resources to continue to operate for a period of at least 12 months and there are no material uncertainties regarding the Trust's financial position. The financial statements have therefore been prepared on a going concern basis. Further information on the impact of COVID-19 on the Trust's operations is provided in the Trustees' Report.
- (iv) Yorkshire Wildlife Trust meets the definition of a public benefit entity under FRS 102.

b. *Funds held by the charity*

Restricted Income Funds

- (i) Restricted Income funds are those held where a use has been specified by the donor. These are funds that can only be used for particular restricted purposes.
- (ii) Where the cost of delivering a restricted project is only partially funded by restricted income, a transfer between funds, of unrestricted income to a restricted fund is made.

Unrestricted Income Funds

- (iii) Unrestricted Income funds are those held where there are no restrictions and which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

c. *Income and Expenditure*

- (i) Membership subscriptions are accounted for on a cash received basis.
- (ii) Income from legacies is recognised when the entitlement to the legacy is known with certainty, the value of the legacy receipt can be quantified with reasonable certainty and the timing of receipt is known with reasonable probability.
- (iii) Grants income is recognised in the Statement of Financial Activities in the period to which it relates. Where a grant is restricted by the funder for use in a future period, its recognition is deferred until the charity becomes entitled to the resource. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.
- (iv) Contractual income is recognised in the incoming resources in the Statement of Financial Activities to the extent that the charity has provided the related goods and/or services. Where such income is received in advance then the income is deferred until the charity becomes entitled to the resource.
- (v) Investment income and gains and losses on disposals are allocated on the basis of whether the funds invested are for restricted use or for general unrestricted purposes.
- (vi) Income from all other Trust activities is accounted for when it is receivable.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2020

- (vii) Resources used are accounted for on an accruals basis, inclusive of any irrecoverable VAT. Resources used are apportioned on the basis of whether the incoming resources were for restricted purposes or for general unrestricted purposes.
- (viii) Support costs, which include administration costs and the running and maintenance of the Trust's offices, and which are not directly attributable to any one specific activity, are apportioned and allocated to the other direct activities on the basis of full time equivalent staff levels attributable to that activity. Expenditure directly attributable to specific activities has been allocated directly to those activities. This allocation is consistent with previous years.

d. Tangible Fixed Assets

- (i) Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:
 - Plant and Equipment, including Fixtures and Fittings, together with Motor Vehicles are written off on a straight line basis over three years.
 - Freehold property is valued at cost less depreciation, which is applied on a straight line basis over 100 years.
 - Leasehold Improvements are valued at cost less depreciation, which is applied on a straight line basis over the duration of the lease.
- (ii) Tangible fixed assets costing over £1,000 are capitalised at cost and are depreciated at the rates as set out above.

e. Heritage Assets

- (i) The Trust holds heritage assets in furtherance of the charitable objects of the Trust. These assets are nature reserves and cannot be readily sold and so in the normal operations of the Trust are not available for other use. The Trustees consider that owing to the incomparable nature of these reserves, conventional valuation approaches lack sufficient reliability and that, even if valuations could be obtained, the costs would be onerous compared with the additional benefits derived by the Trust and users of the accounts. The figures in the accounts represent the cost or valuation of the asset on acquisition where available, or where this is not available are included at the historic book cost.

f. Investments

- (i) Quoted Investments held in the nature of fixed assets are stated at market value. Gains and losses on disposal and revaluation are charged to the Statement of Financial Activities in the year in which they arise.

g. Stock

- (i) Retail stock is stated at the lower of cost and net realisable value, after making due allowance for any obsolete items.
- (ii) Livestock assets are stated at fair value less estimated costs of sale

h. Operating Leases

- (i) Property rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2020

i. Pension Costs

- (i) The company operates a defined contribution scheme for the benefit of eligible employees. The assets of the scheme are held separately from those of the Trust, being invested with insurance companies. Contributions are charged to the Statement of Financial Activities in the year to which they relate. The company no longer has any liability under any multi-employer defined benefit pension scheme. Further information is available at Note 16.

j. Consolidated financial statements

- (i) The financial statements consolidate the results of the charity and its wholly owned subsidiary Yorkshire Wildlife Services Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

k. Financial Instruments

- (i) The charity and its subsidiary only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2020

2. APPEALS

The Trust received donations for the following appeals (including gift aid) in the year:

	2020	2019
	£	£
Peatland Appeal	59,125	10,549
Askham Bog Appeal	39,964	6,767
Nature Reserves Appeal	12,466	-
Marine Appeal	200	9,943
Other Appeals	95	53
Total	111,850	27,311

3. LEGACIES

The Trust received income in the year from legacies from the following benefactors who were kind enough to make bequests of over £1,000 in their wills:

	2020	2019
	£	£
Elizabeth Cornforth	300,000	
Joseph Lister	221,538	
Graham Cain	197,667	
Eileen Cranfield	129,263	
Peggy Dunning	50,000	
Doris Thompson	20,000	
Pauline Foley	10,706	
Joseph Goodworth	7,453	
Dorothy Bruce	5,000	
Jean Summerscales	5,000	
Mavis Jackson-Goul	4,000	
Enid Gilberthorpe	2,755	35,000
Gwynith Duck	1,000	
Norman Thompson	1,000	
Rita Steele	1,000	
Doreen Almond	-	36,182
Margaret Sanderson	69	33,414
Eileen Eden	-	19,701
Arthur Horne	-	12,824
Mary Watson	-	8,289
Stanley Hall	-	6,025
Margaret Tottle	-	5,000
Dorothy Burns	-	4,535
Margaret Andrew	-	4,345
Aileen Thomas	-	3,580
John Gill	-	3,000
Mary Thallon	-	2,967
Margaret Webb	-	2,943
Florence Wilson	-	2,750
Gordon Pilling	-	2,500
Jill Coates	-	1,797
Patrick Quinn	-	1,000
Shelia Gaskill	-	1,000
Other legacies	1,751	15
Total	958,202	186,867

Legacy income includes accrued legacy income of £10,167 (2019: £40,285), notified at year end over which we had sufficient certainty of the amount receivable and the timing of receipt. The value of legacies notified, but which have not yet been included within the above figures due to uncertainty as to value and the timing of receipt, is estimated at approximately £785,000 (2019: £1,269,000).

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2020

4. DONATIONS AND LEGACIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Membership subscriptions		1,308,250	-	1,308,250	1,245,816
Legacies	3	958,133	69	958,202	186,867
Donations		150,888	548,409	699,297	659,935
People's Postcode Lottery		225,000	-	225,000	230,000
Appeals	2	-	111,850	111,850	27,311
Total Donations and Legacies		2,642,271	660,328	3,302,599	2,349,929

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Grants & subsidies	628,649	3,313,944	3,942,593	5,047,168
Contract & consultancy	635,401	108,739	744,140	1,026,343
S106 Agreements & compensation	-	39,621	39,621	415,690
Rents & other income	101,438	-	101,438	93,822
Admissions, education and workshops	110,767	-	110,767	109,950
Total income from charitable activities	1,476,255	3,462,304	4,938,559	6,692,973

Charitable income includes £3.1m (2019: £3.76m) of income from various Government funding streams. This includes land management subsidies through various Government schemes totalling £0.46m (2019: £0.45m) and various Government grants and contracts totalling £2.6m (2019: £3.3m). These relate to works including land management on behalf of local authorities, various rivers and peatland restoration projects and marine advocacy grants.

6. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Catering & other ancillary sales	455,979	-	455,979	407,507
Fundraising events	8,363	-	8,363	11,755
Total	464,342	-	464,342	419,262

7. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Dividend Income - UK	800	10,700	11,500	4,605
Bank interest - UK	7,886	-	7,886	2,949
Total investment income	8,686	10,700	19,386	7,554

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2020

8. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Direct staff costs	Other Direct Costs	Support costs (Note 9)	Total 2020	Total 2019
	£	£	£	£	£
Cost of raising funds					
Membership	241,249	229,047	69,776	540,072	499,057
Fundraising & legacies	78,858	18,455	19,313	116,626	66,605
Total	320,107	247,502	89,089	656,698	565,662
Cost of charitable activities					
Living Landscapes	1,763,841	2,850,850	522,422	5,137,113	5,346,784
Living Seas	181,388	217,572	80,328	479,288	407,420
Nature Matters - Inspiring & Involving People	1,002,574	552,836	334,235	1,889,645	1,903,808
Total cost of charitable activities	2,947,803	3,621,258	936,985	7,506,046	7,658,012
Total resources expended	3,267,910	3,868,760	1,026,074	8,162,744	8,223,674

This is stated after charging:	2020	2019
	£	£
Operating lease rentals: Land & buildings	18,957	18,839
Auditor's remuneration:		
Audit fees (including irrecoverable VAT)	15,328	13,573
Taxation services	1,335	700
Grant assurance services	-	1,800
Depreciation	288,135	372,259
Trustees expenses	1,260	832

No Trustees were remunerated for their role as Trustees during the year.

Three Trustees were reimbursed for reasonable and necessary expenses incurred in the performance of their duties, with total expenses of £1,260 (2019: £832)

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2020

9. ALLOCATION OF SUPPORT COSTS

	Membership	Fundraising & legacies	Living Landscapes	Living Seas	Nature Matters - Inspiring & involving people	Total 2020	Total 2019
	£	£	£	£	£	£	£
Admin Support	37,639	10,527	224,658	22,603	132,094	427,521	459,513
Communications & IT	7,467	2,088	44,568	4,484	26,205	84,812	58,362
Financial & Governance	2,195	614	13,105	1,318	7,705	24,937	15,207
Premises & vehicles	17,666	4,941	105,450	10,609	62,002	200,668	194,734
Depreciation	4,811	1,142	134,641	41,313	106,227	288,134	372,259
Total	69,778	19,312	522,422	80,327	334,233	1,026,072	1,100,075

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2020

10. EMPLOYEES

	2020	2019
	£	£
Total staff costs		
Wages & salaries	3,143,467	3,050,772
Social Security costs	272,968	260,091
Pension costs	240,716	220,532
Total staff costs	3,657,151	3,531,394

Staff costs excludes contributions to the Wildlife Trusts' Defined Benefit Scheme for former employees (see note 16).

Average number of employees (and full-time equivalent) analysed by activity for the year ended 31st March 2020	2020	2020	2019	2019
	Total	FTE	Total	FTE
Living Landscapes	61	54	60	55
Living Seas	7	5	7	5
Nature Matters	45	32	46	35
Membership and Fundraising	20	12	19	10
Support	13	12	12	11
Total staff	145	115	143	115

At 31 March 2020, the Trust had 144 employees.

In addition to our employees, the Trust relies on volunteers to help in all aspects of our work, particularly practical conservation work and involving and inspiring activities such as education, events and membership. During the financial year the Trust had 870 active registered volunteers.

The number of employees whose emoluments (including taxable benefits in kind but excluding employer pension costs) exceeded £60,000, was as follows:	2020	2019
	Number	Number
£70,000 - £79,999	-	1
£60,000 - £69,999	-	-
Total over £60,000	-	1

In May 2019, the Trust's Chief Executive Officer Dr Robert Stoneman left the organisation. In September 2019 Rachael Bice joined the Trust as Chief Executive Officer.

Chief Executive Officer salary paid to Dr Robert Stoneman during the year to 31 March 2020 was £5,984 (2019: £71,811). Payments made by the Trust during the year into the defined contribution pension scheme on behalf of Dr Stoneman amounted to £718 (2019: £8,617).

Chief Executive Officer salary paid to Rachael Bice during the year to 31 March 2020 was £43,750 (2019: £NIL). Payments made by the Trust during the year into the defined contribution pension scheme on behalf of Rachael Bice amounted to £5,250 (2019: £NIL).

During 2019/20, employee salary and benefits of the key management personnel of the Trust, comprising the Chief Executive and four Operational Directors, totalled £277,554 (2019: £296,648) Trustee roles are voluntary and received £nil remuneration (£2019: £nil).

The Trust made redundancy payments during the year totalling £3,275 (2019: £nil).

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2020

11a. TANGIBLE FIXED ASSETS (excluding Heritage Assets)

Group	Freehold Property £	Leasehold Improvements £	Motor vehicles £	Plant & equipment £	Total £
Cost					
at 1 April 2019	4,530,798	166,528	529,279	1,585,762	6,812,366
Additions	197,420	-	80,892	48,239	326,551
Disposals	-	-	(22,114)	(56,565)	(78,679)
31 March 2020	4,728,218	166,528	588,056	1,577,437	7,060,239
Depreciation					
at 1 April 2019	272,363	26,432	432,556	1,398,466	2,129,816
Disposals	-	-	(15,284)	(56,565)	(71,849)
Charge for the year	47,284	5,551	82,518	152,781	288,135
31 March 2020	319,647	31,983	499,790	1,494,683	2,346,102
Net book value					
31 March 2019	4,258,435	140,096	96,723	187,296	4,682,550
31 March 2020	4,408,571	134,545	88,266	82,754	4,714,136

The Trust's York Office is subject to a Legal Charge in favour of Barclays Bank Plc dated October 2005.

In February 2014, the Trust granted a legal charge to the Trustees of the National Heritage Memorial Fund over certain of its land and buildings located at Spurn Point. As at 31 March 2020, the Trust had no liability to the chargee.

In September 2016, the Trust granted a legal charge to HSBC Bank plc over freehold land at Low Carr Farm, near Pickering, North Yorkshire.

11b. HERITAGE ASSETS

Cost or valuation	Unrestricted Funds £	Restricted Funds £	Total £
at 1 April 2019	970,199	3,251,464	4,221,663
Additions	-	2,683	2,683
Disposals	-	-	-
at 31 March 2020	970,199	3,254,147	4,224,346

Five year summary of heritage asset transactions	2019-20 £	2018-19 £	2017-18 £	2016-17 £	2015-16 £
Additions:					
Purchases	2,683	51,884	223,647	3,225	8,330
Donations	-	-	-	-	-
Disposals	-	-	(11,000)	-	-
at 31 March 2020	2,683	51,884	212,647	3,225	8,330

In August 2018, The Trust acquired 5 Hectares of land adjoining its Kilnsea Wetlands Nature Reserve, East Yorkshire.

In August 2018, The Trust acquired 13 Hectares of land, known as Manor Farm, adjoining its Potteric Carr Nature Reserve, South Yorkshire.

Heritage asset additions in the year to 31 March 2020 relate to professional costs associated with the acquisitions at Kilnsea Wetlands and Manor Farm Potteric Carr during 2018.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2020

12. STOCK	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Goods held for resale	53,087	59,136	5,993	7,742
Livestock	40,870	65,195	40,870	65,195
Total	93,957	124,331	46,863	72,937

13. DEBTORS	Group		Charity	
	2020	2019	2020	2019
Amounts falling due within one year	£	£	£	£
Trade debtors	87,560	771,612	70,911	770,403
Taxation receivable	72,365	40,083	72,365	40,083
Accrued income	744,093	859,308	744,093	859,308
Prepayments	45,664	33,222	45,664	33,222
Amounts due from group undertakings	-	-	188,651	159,002
WT Pension Scheme	35,850	-	35,850	-
Other debtors	173,578	2,281	173,578	2,282
Total	1,159,110	1,706,506	1,331,112	1,864,300

Included in amounts due from group undertakings is an unsecured loan to Yorkshire Wildlife Services Limited of £18,475. Interest is payable on the loan at a rate of 3% per annum. The loan is repayable to Yorkshire Wildlife Trust on 31 March 2022 and is therefore due after more than 1 year.

14. CREDITORS	Group		Charity	
	2020	2019	2020	2019
Amounts falling due within one year	£	£	£	£
Trade creditors	670,237	1,147,809	661,372	1,132,698
Taxation, social security and pension	134,071	125,373	121,324	112,569
Other creditors	24,747	-	24,747	-
Mortgage	48,976	48,117	48,976	48,117
Accruals	130,648	111,319	126,798	107,620
Amounts due to group undertakings	-	-	10,838	26,461
Deferred income	72,682	38,568	72,682	38,568
Total	1,081,361	1,471,186	1,066,737	1,466,033

Amounts falling due after more than one year	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Mortgage	550,220	599,115	550,220	599,115
WT Pension provision	-	32,902	-	32,902
Total	550,220	632,017	550,220	632,017

Included in creditors amounts falling due after more than one year is an amount of £342,879 (2019: £397,117), which is due after five years. This relates to two mortgages as follows:

- Mortgage provided by Barclays Bank Plc, secured on the Trust's York Office, is repayable by October 2025 at an interest rate of 1.125% over Base Rate.
- Mortgage provided by HSBC Bank PLC, Secured on land owned by the Trust at Low Carr Farm, nr Pickering North Yorkshire, repayable by September 2036 at an interest rate of 1.8% over Base Rate.

Deferred income	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Balance as at 1 April 2019	38,568	34,609	38,568	34,609
Amount released to income	(38,568)	(34,609)	(38,568)	(34,609)
Amount deferred in year	72,682	38,568	72,682	38,568
Balance as at 31 March 2020	72,682	38,568	72,682	38,568

Deferred income comprises contract income received in the year relating to works to be undertaken in 2020-21 and land subsidy income received by the Trust.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2020

15. INVESTMENTS

Group and charity

	2020	2019
	£	£
Listed investments		
Market value at 1 April 2019	1,569,391	1,168,861
Additions	11,433	323,733
Disposals	-	(51,917)
Net gain/(loss) on investments	(27,600)	128,715
Market value at 31 March 2020	1,553,224	1,569,391
Cash held for reinvestment	-	-
Accrued investment dividend	1,536	1,486
Total	1,554,760	1,570,877
Historical cost of investments at 31 March	972,646	961,213

	2020	2019
	%	%
Analysis of investments by type		
COIF Charities Ethical Investment Fund	81%	80%
EdenTree Amity Global Equity Fund for Charities	19%	20%
Yorkshire Wildlife Services Limited	0%	0%

At 31 March the geographic allocation of investments was as follows:

	2020	2019
	%	%
Geographic Analysis of investments		
UK	100%	100%
Total	100%	100%

The above investments were all held with UK registered funds, that include overseas holdings.

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1).

Further information is provided at Note 24.

The investment in YWSL (£10) is included in the balance sheet of Yorkshire Wildlife Trust.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2020

16. PENSION COSTS

The Trust operates two pension arrangements: a Standard Life Auto-enrolment defined contribution scheme, and the Wildlife Trusts Pension Scheme. The latter is described below.

The Wildlife Trusts Pension Scheme (WTPS)

The WTPS is a multi-employer scheme with Yorkshire Wildlife Trust being one of 18 participating Wildlife Trusts. The Scheme's assets are held separately from those of the Trust. The WTPS has two categories of membership: defined benefit and defined contribution. The defined benefit or 'final salary' category closed to further accrual of benefits in October 2005, however, some Trusts continue to make contributions to eliminate the scheme deficit.

The Trustees of the Wildlife Trusts Pension Scheme confirmed in March 2020 that Yorkshire Wildlife Trust had in fact triggered a S75 event in 2002 and that their liability would be calculated at this date.

WTPS Pension Scheme Liability

In our previous years accounts, in accordance with FRS 102, we calculated Yorkshire Wildlife Trust's share of the pension deficit based on the discounted cost of its deficit reduction plan payments as proposed by the Trustees of the pension scheme in 2017. On this basis, Yorkshire Wildlife Trust's estimated share of the deficit at 31 March 2019 was £38,122 for which the Trust made full provision within last years accounts. Yorkshire Wildlife Trust made repayment contributions inline with this plan up to March 2020, making total contributions in the year to 31 March 2020 of £4,675 (2019: £4,637).

The Trustees of the Wildlife Trusts Pension scheme confirmed in March 2020 that as Yorkshire Wildlife Trust triggered a S75 event in 2002, that Yorkshire Wildlife Trust has no liability to fund any deficit.

In addition, the Trustees of the Wildlife Trust Pension Scheme have confirmed that Yorkshire Wildlife Trust's liability under S75 was Nil in 2002 and that the Trust is instead due a refund of the contributions made since this date of £40,850 less applicable Trustee expenses (£5,000). We have also reversed the provisions we had made in last years accounts of £38,122. This refund and provision reversal, less the contributions paid this year of £4,675 have given rise to a gain on DB pension scheme of £69,297. An amount of £35,850 is included within debtors due within 1 year at 31 March 2020.

	2020	2019
	£	£
WTPS Defined Benefit Scheme contribution commitments		
Contributions payable within one year	-	5,220
Contributions payable after one year	-	32,902
Total pension contribution commitments	-	38,122

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2020

17. OPERATING LEASE COMMITMENTS

At 31 March 2020, the Trust had outstanding commitments for future minimum lease payments under non cancellable operating leases, which fall due as follows;

	2020		2019	
	Land & buildings £	Other £	Land & buildings £	Other £
Annual operating lease commitments in respect of leases expiring				
Within one year	14,645	3,761	18,347	135
Between one and five years	16,116	1,567	11,698	-
After five years	-	-	-	-
Total	30,761	5,328	30,045	135

18. FINANCIAL COMMITMENTS

18a. COMMITMENTS UNDER AGENCY AGREEMENTS

Periodically, the Trust enters into agreements with Yorkshire landowners to act as their agent for peat restoration contracts on their land and for claiming Higher Level Stewardship grants from Natural England on their behalf. The total value of the contract work within the year ended 31st March 2020 was £0.45m (2019 £Nil). Neither the grant income receivable from Natural England, nor the payments to the contractors for the peat restoration works are included in the Statement of Financial Activities, because the incoming resources do not belong to the Trust and the Trust has no responsibility for their ultimate application, being legally bound to apply the funds to the peat restoration works as agent for the landowners.

At 31st March 2020, included within Other debtors is income receivable as agent for peat restoration works completed of £0.18m (2019: £Nil). Other creditors includes £NIL (2019: £Nil) for work completed but not yet paid.

18b. CONTRACTUAL COMMITMENTS FOR CAPITAL ITEMS

The Trust has no contractual commitments for capital items at 31 March 2020.

	2020 £	2019 £
Customer Relationship Management Project	-	6,203
Total	-	6,203

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2020

19. RELATED PARTY TRANSACTIONS

Mike Cooke, a Trustee of Yorkshire Wildlife Trust, is also a Non Executive Director of Humber Teaching NHS Foundation Trust. Yorkshire Wildlife Trust has contracted with Humber Teaching NHS Foundation Trust for the provision of health trainer services in East Yorkshire focussing on the wellbeing of fisherman in East Yorkshire, funded by the European Maritime & Fisheries Fund and Seafarer's Hospital Society. Mr Cooke declares a conflict of interest at any meetings in relation to services provided by Humber Teaching NHS Foundation Trust to Yorkshire Wildlife Trust and takes no part in decision making relating to the procurement of such services by the Trust. During the year the Trust expended £87,684 (2019: £65,763) under this contract to Humber Teaching NHS Foundation Trust of which £7,307 (2019: £7,307) was included in Creditors at 31 March 2020.

Gurdev Singh, a Trustee of Yorkshire Wildlife Trust, is also a Director of North Wold Printers Ltd who provide printing services to the Trust. Mr Singh declares a conflict of interest at any meetings in relation to services provided by North Wold Printers Ltd to Yorkshire Wildlife Trust and takes no part in decision making relating to the procurement of such services by the Trust. During the year, the Trust purchased print and mailing services from North Wold Printers Ltd totalling £54,323 (2019: £57,243), with £NIL (2019: £11,886) included within creditors at 31 March 2020. North Wold Printers Ltd is also a corporate member and supporter of the Trust contributing income of £500 (2019: £500) in the year.

Paddy Hall, a Trustee of Yorkshire Wildlife Trust, is also Chairman of the West Beck Preservation Society. Yorkshire Wildlife Trust has granted the West Beck Preservation Society a licence to 31 March 2025 for restricted fishing rights and access to 1.6km of West Beck, a tributary of the River Hull, East Yorkshire.

Christine Packer, a Trustee of Yorkshire Wildlife Trust, is also a Director of Yorkshire Wildlife Services Limited, the Trust's wholly owned trading subsidiary.

Peter Batchelor, Yorkshire Wildlife Trust's Director of Finance and Central Services is also a Director of Yorkshire Wildlife Services Limited, the Trust's wholly owned trading subsidiary.

During the course of the year, Yorkshire Wildlife Trust undertook regular operational transactions with Yorkshire Wildlife Services Limited, its subsidiary company. This included the sale of goods and services between the two organisations. Yorkshire Wildlife Trust also entered into an agreement with Yorkshire Wildlife Services Limited for the provision of operational and administrative services to the trading subsidiary. During the year the following transactions took place between the Trust and Yorkshire Wildlife Services Ltd (YWSL):

- Purchases of £39,545 (2019: £46,036) were made from YWSL during the year, of which £10,838 (2019: £26,461) is outstanding at the year end and is included within creditors;
- Recharges for goods and services provided by the Trust to YWSL of £256,349 (2019: £224,810), of which £156,349 (2019: £140,527) was outstanding at 31 March 2020;
- Interest charge to YWSL of £554 (2019: £554) for the loan of £18,475 (2019: £18,475) from the Trust to YWSL. The loan capital and interest is included within debtors at 31 March 2020. The loan is repayable on 31 March 2022.
- The transfer under gift aid of the trading profits of YWSL to the Trust of £13,589 (2019: £16,899) of which £13,589 was included in debtors as at 31 March 2020.

There were no other outstanding balances with related parties as at 31 March 2020 (2019: £nil).

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2020

20. Analysis of Net Accumulated Funds

	Balance	Movement in Funds					Balance
	1 April 2019 £	Incoming resources £	Expended in year £	Gains & Losses £	Transfers in year £	Transfer to Asset purchase £	31 March 2020 £
UNRESTRICTED FUNDS							
General Unrestricted Funds	654,609	4,591,554	(3,703,746)	69,387	(231,873)	(113,085)	1,266,846
Unrestricted Fixed Asset Funds	1,963,921	-	(104,684)	-	-	113,085	1,972,322
Total Unrestricted Funds	2,618,530	4,591,554	(3,808,430)	69,387	(231,873)	-	3,239,168
DESIGNATED FUNDS							
IT & Organisational Development Fund	-	-	-	-	150,000	-	150,000
Total Designated Funds	-	-	-	-	150,000	-	150,000
RESTRICTED FUNDS							
Long Term Funds							
Bolton on Swale Fund	-	50,000	(5,000)	-	-	-	45,000
Communities along the sands fund	51,816	-	-	-	-	-	51,816
Eva Crackles Fund	49,407	-	-	17	-	-	49,424
Dealtry Legacy Fund	173,693	-	(12,078)	(373)	78	-	161,320
Humberhead Levels Fund	154,070	-	(47,945)	-	-	-	106,125
Humberhead Levels Partnership Fund	15,616	-	(1,320)	-	-	-	14,296
Land purchase fund	1,500	-	-	-	-	-	1,500
North Cave long term fund	859,714	40,000	(97,508)	4,018	-	-	806,224
North Leeds nature reserves Fund	195,000	-	(17,614)	2,083	-	(16,219)	163,250
North Rivers Fund	-	150,000	-	-	-	-	150,000
NY Moors Fund - Bill & Ursula Mitchell Trust	84,560	-	(36,104)	-	6,830	-	55,286
Peatland Restoration Fund	-	50,000	(40,000)	-	55,271	-	65,271
Potteric Carr - Manor Farm Fund	383,285	10,700	(27,072)	(28,335)	-	(5,373)	333,205
Potteric Carr Fund	96,500	80,000	(27,405)	-	-	-	149,095
Potteric Visitor Centre Solar Fund	754	-	-	-	-	-	754
Richmondshire fund	20,000	2,000	(1,000)	-	(2,000)	-	19,000
River Torne Catchment Fund	-	120,000	-	-	-	-	120,000
Margaret Sanderson Fund	33,414	69	-	-	-	-	33,483
Woodland Management Fund	20,000	5,000	-	-	-	-	25,000
	2,139,329	507,769	(313,046)	(22,590)	60,179	(21,592)	2,350,049
Project Funds							
Askham Bog Appeal	2,262	40,433	(40,404)	-	-	-	2,291
Back from the Brink National Lottery Heritage Fund	-	30,374	(30,374)	-	-	-	-
Barnsley MBC Fleets Project Fund	-	45,000	(35,986)	-	-	-	9,014
Barnsley MBC Fleets S106 Fund	-	35,000	(1,029)	-	-	-	33,971
Bolton on Swale Natural England	-	25,615	(27,615)	-	2,000	-	-
Bradford Urban Discovery National Lottery Community Fund	37,109	109,289	(100,123)	-	-	(11,992)	34,284
Broomfield Washlands E Yorkshire Riding Council	4,488	-	(5,882)	-	1,394	-	-
Calder Greening Calderdale Council	-	125,556	(120,968)	-	-	(4,588)	-
Carr Lodge The Land Trust	-	49,679	(51,981)	-	2,302	-	-
Countryfile Live Grant - The Wildlife Trusts	-	8,000	(8,000)	-	-	-	-
Dearne Valley Country Park Fund	5,000	-	(340)	-	-	-	4,660
Dearne Valley Landscape Partnership	7,250	-	(4,250)	-	-	-	3,000
Derwent Catchment N Yorkshire County Council	55,206	-	(5,451)	-	-	-	49,755
Derwent Catchment Partnership The Environment Agency	1,662	15,000	(14,882)	-	-	-	1,780
Derwent Villages Project The Environment Agency	-	17,524	(17,524)	-	-	-	-
Derwent Doing More The Environment Agency	7,000	49,463	(42,514)	-	-	-	13,949
Derwent Catchment Fund The Environment Agency	27,401	5,000	(13,330)	-	-	-	19,071
Endangered Landscapes Programme - Humber	-	47,683	(7,236)	-	-	-	40,447
Flamborough Nature Reserve Fund	12,000	-	-	-	-	-	12,000
Great Crested Newts Project The Environment Agency	-	20,000	(15,700)	-	-	-	4,300
Invasive Species Project Yorkshire Water	8,824	23,290	(15,576)	-	-	-	16,538
Invasive Species Project The Environment Agency	20,670	7,500	(12,332)	-	-	-	15,838
Leeds Streaming The Environment Agency	-	8,323	(8,323)	-	-	-	-
Living Seas Cetacean Monitoring EMFF	-	18,614	(18,614)	-	-	-	-
Living Seas Education and Engagement EMFF	-	33,420	(33,420)	-	-	-	-
Living Seas Fishing 4 Litter EMFF	-	18,672	(18,672)	-	-	-	-
Living Seas Marine Pollution EMFF	-	20,133	(18,483)	-	-	(1,650)	-

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2020

20. Analysis of Net Accumulated Funds (Cont'd)

	Balance	Movement in Funds					Balance
	1 April	Incoming	Expended	Gains &	Transfers	Transfer to	31 March
	2019	resources	in year	Losses	in year	Asset purchase	2020
	£	£	£	£	£	£	£
Project Funds (cont'd)							
Living Seas NHS Collaboration EMFF	-	95,433	(95,433)	-	-	-	-
Living Seas Signature Seafood EMFF	-	13,445	(13,445)	-	-	-	-
Lower Aire Valley Nature Reserves Leeds City Council	-	16,258	(31,883)	-	15,625	-	-
Nature Reserves Appeal	-	5,812	(4,820)	-	-	-	992
Nature Friendly Schools DEFRA and DFE	-	90,450	(54,074)	-	-	(1,006)	35,370
North Cave Wetlands short term fund	6,527	23,125	(19,905)	-	-	(4,335)	5,412
North Newbald Becksies Project	-	7,900	(5,970)	-	-	-	1,930
North of England Peat Partnership DEFRA	592,563	1,339,152	(1,747,532)	-	-	-	184,183
North Sea Marine Advocacy Esmee Fairbairn & WTs	9,844	61,188	(53,783)	-	-	-	17,249
Peatland Appeal	10,549	59,445	(14,723)	-	(55,271)	-	-
Peatland The Environment Agency	-	35,000	(35,000)	-	-	-	-
Pennine PeatLife EU LIFE	38,122	76,878	(115,000)	-	-	-	-
Ripon City Wetlands Aggregate Industries	4,981	25,545	(30,526)	-	-	-	-
Ripon City Wetlands WREN	37,263	-	(18,116)	-	-	(5,240)	13,907
River Aire Local Growth Deal West Yorkshire Combined	-	178,075	(160,490)	-	-	(17,585)	-
River Foss The Environment Agency	-	24,466	(19,010)	-	-	-	5,456
River Hull Chalk Stream Fund	7,760	-	(8,828)	-	13,000	-	11,932
River Hull Catchment Partnership The Environment Agency	2,506	15,000	(16,480)	-	-	-	1,026
River Hull & Top Hill Low	5,000	-	-	-	-	-	5,000
River Hull Yorkshire Water	-	8,000	(12,753)	-	4,753	-	-
River Torne WEG Grant The Environment Agency	-	43,950	(45,137)	-	1,187	-	-
River Torne Catchment Partnership The Environment Agency	-	7,500	(7,500)	-	-	-	-
River Torne Projects The Environment Agency, Severn Trent	8,790	29,392	(35,965)	-	-	-	2,217
River Went The Environment Agency	-	40,593	(41,531)	-	938	-	-
River Wiske The Environment Agency	-	49,304	(59,173)	-	9,869	-	-
Soak it Up Project Yorkshire Water	1,431	55,075	(56,506)	-	-	-	-
Staveley Nature Reserve WREN	22,737	-	(19,472)	-	-	-	3,265
Stories in Stone Yorks Dales Millenium Trust	-	16,463	(16,463)	-	-	-	-
Stories in Stone Salt Lake Quarry Yorks Dales Millenium Trust	-	6,000	(6,000)	-	-	-	-
Stories in Stone Reyns Barn Yorks Dales Millenium Trust	2,343	21,093	(23,436)	-	-	-	-
Tomorrow's Natural Leaders National Lottery Community Fund	-	224,572	(223,120)	-	-	-	1,452
Wolds Dew Ponds National Lottery Heritage Fund & The Boatman Charitable Trust	4,484	11,150	(15,634)	-	-	-	-
Wheldrake Bridge Natural England	-	196,092	(706)	-	-	(195,386)	-
Wyke Beck Leeds City Council	115,409	-	(38,610)	-	-	-	76,799
Youth in Nature Project National Lottery Community Fund & Probe	-	41,620	(41,620)	-	-	-	-
Other restricted project funds	49,007	54,019	(100,163)	-	25,896	(1,671)	27,088
Restricted Long Term & Project Funds	3,247,517	4,133,332	(4,170,863)	(22,590)	81,873	(265,045)	3,004,224
Restricted Fixed Asset Funds	6,341,176	-	(183,451)	(6,830)	-	265,045	6,415,940
Total Restricted Funds	9,588,693	4,133,332	(4,354,314)	(29,420)	81,873	-	9,420,164
Total Funds	12,207,223	8,724,886	(8,162,744)	39,967	-	-	12,809,332

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2020

20. Analysis of Net Accumulated Funds (cont'd)

The general unrestricted funds represents the available unrestricted funds of the charity which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

Designated funds represent unrestricted funds set aside by the Trustees for essential spend or future purposes.

Restricted funds represent funds received by the Trust for use towards a specific purpose or particular project.

The fixed assets funds represent the net book value of tangible fixed assets, net of the Trust's long term mortgage liability. The allocation of tangible fixed assets is carried out on the basis of whether the funds used for the acquisition were from restricted funds or from unrestricted funds. Transfers to Asset Purchase represents expenditure on items capitalised as fixed assets at 31 March 2020 and movement from general unrestricted funds to reflect the annual capital repayment of the Trust's mortgage liability. Transfers In Year arise when unrestricted money is utilised to contribute towards delivery of a restricted fund project or the designation of general unrestricted funds.

Designated funds

During the year to 31 March 2020, the Trust designated £150,000 for future IT and organisational development investment.

Restricted Funds

The Trust holds the following restricted funds:

- The Dealtry Legacy Fund is a legacy received during the year ended 31 March 2001 to be used for the purchase and development of freshwater nature reserves within North & East Yorkshire.
- The Eva Crackles Fund is a legacy received during the year ended 31 March 2008 to be used for the purchase of land in the East Riding of Yorkshire for conservation purposes.
- The North Cave long term fund comprises donations for the long term development and management of North Cave nature reserve.
- The Bill and Ursula Mitchell Trust legacy received in 2015 is to be spent by the Trust on conservation activity within the North Yorkshire Moors National Park.
- The Humberhead Levels Fund was created using a donation received in August 2018 from Yorkshire Water. The fund is to be used to support our work across the Humberhead Levels.
- The Bolton on Swale Fund was created using a donation received from Yorkshire Water to support our ongoing management and development of Bolton on Swale nature reserve.
- The North Leeds nature reserves fund was created using a donation received from Yorkshire Water in March 2019. The fund is to be used to support nature reserve management and engagement activities in North Leeds and enable access improvements to our nature reserves at Adel Dam and Hetchell Wood.
- The North Rivers Fund was created using a donation received from Yorkshire Water. The fund is to be used to support our work within the Ure, Swale catchment and tributaries including the Wiske and Tutt.
- The Peatland Restoration Fund was created using a donation received from Yorkshire Water and the proceeds of the Trust's Peatland Appeal in 2019. The fund is to be used to support peatland restoration, research and carbon reduction initiatives.
- The Potteric Carr - Manor Farm Fund is an endowment received from Persimmon Home Plc to manage land and deliver engagement activities at Manor Farm, adjacent to Potteric Carr nature reserve.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2020

20. Analysis of Net Accumulated Funds (cont'd)

- The Potteric Carr fund was created using a donation from Tesco PLC received in October 2018 and a donation from Yorkshire Water in February 2020. The fund is to be used to support nature reserve management, engagement activities and projects at Potteric Carr nature reserve, Doncaster.
- The River Torne Catchment Fund was created using a donation received from Yorkshire Water to support our work in the Torne River Catchment.
- The Margaret Sanderson Fund is a legacy received during 2019 for the purchase of land in Yorkshire.

During the year to 31 March 2020, the Trust received restricted funds with incoming resources in excess of £30,000 as follows:

- Askham Bog Appeal - The Trust ran an appeal to raise funds to continue its fight to stop the development of over 500 houses adjacent to the bog
- Back from the Brink - Yorkshire Wildlife Trust, working with RSPB is delivering a Willow Tit restoration project in the Dearne Valley, Barnsley funded by The National Lottery Heritage Fund
- Bradford Urban Discovery Project - In December 2018, the Trust began a new project in South Bradford supporting urban communities to reclaim and improve local green spaces for people and wildlife, providing residents with accessible and local natural areas. The project is funded by The National Lottery Community Fund and Bradford City Council;
- Barnsley Fleets Project - In partnership with Barnsley Metropolitan Borough Council, restoration of greenspace in Barnsley to extend the 'wildlife corridor' along the River Dearne and Barnsley Canal;
- Calder Greening Project - in partnership with Calderdale Council, the Environment Agency and the European Regional Development Fund, Calder Greening is a series of projects to improve green spaces, deliver river restoration work and encourage tourism and business growth across the Calder Valley;
- Tomorrow's Natural Leaders - training scheme launched with funding from The National Lottery Community Fund, Our Bright Future fund to encourage young people to connect with their local environment and gain skills and experience contributing to the green economy;
- River Wiske Project - Our project along the River Wiske Corridor looks to address local flooding and water pollution issues, as well as to create new habitat for wildlife. The project is funded by The Environment Agency;
- Youth in Nature - Hull - Partnering with Probe (Hull) Ltd to introduce young children in Hull to nature. With funding from National Lottery Community Fund, Our Bright Future fund;
- North of England Peat Partnership and the Yorkshire Peat Partnership - Lead partner in £4.5m project to deliver peatland restoration across the North of England. Funded by Defra and the Environment Agency;
- Peatland Appeal - The Trust held a public appeal to raise funds to support peatland restoration in Yorkshire
- Pennine PeatLIFE is funded by the EU LIFE programme with match funding from Yorkshire Water, United Utilities, Northumbrian Water and the Environment Agency. Pennine PeatLIFE is led by the North Pennines Area of Outstanding Natural Beauty (AONB) Partnership in collaboration with Yorkshire Wildlife Trust and Forest of Bowland AONB Partnership;
- Environment Agency Torne Catchment Partnership funding delivering improving water quality, natural flood defence and sustainable drainage system (SuDS) initiatives and education;
- Land Trust funding at Carr Lodge has successfully allowed us to continue to bring 70 acres of land at Carr Lodge, Doncaster under environmental management;

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2020

20. Analysis of Net Accumulated Funds (cont'd)

- Staveley and Ripon City Wetlands - funding from WREN FCC Community Action Fund in March 2019 towards access and conservation improvements at Staveley Nature Reserve and Ripon City Wetlands Nature Reserve;
- Marine Advocacy Esmee Fairbairn and WTs - Leading a North Sea Marine Advocacy Programme on behalf of the Wildlife Trusts, campaigning for Marine Protection Zones in UK waters, and particularly in the North Sea (MPZ); The campaign is funded by The Esmee Fairbairn Foundation;
- River Derwent Projects - Lead delivery partner of the Derwent Catchment Partnership, aiming to improve water quality and create wildlife habitat in the Derwent catchment;
- Soak it Up - Partnering with Yorkshire Water to deliver a programme of sustainable drainage initiatives and education to school across South and East Yorkshire;
- Leeds Wyke Beck Project - collaboration with Leeds City Council to develop a green infrastructure corridor along the Wyke Beck Leeds;
- River Hull Project aims to improve water quality and create wildlife habitat along the chalk stream headwaters of the River Hull. The project is currently funded by Natural England, the Environment Agency, Yorkshire Water and The Boatman Charitable Trust;
- Nature Friendly Schools - project funded by the Department for Education and DEFRA to give thousands of children the opportunity to get closer to nature to benefit their learning, health and wellbeing;
- Humber Health Trainers Partnership - working in partnership with the Humber Teaching NHS Foundation Trust and Seafarers Hospital Society, with funding from The European Maritime and Fisheries Fund (EMFF), a dedicated Healthtrainer service was launched in October 2018 that aims to improve the health and wellbeing of the region's fishermen;
- Endangered Landscapes Project funded by Arcadia - The programme is exploring land-use options in the Humber and potentially transitioning large areas of defended and intensively farmed land to a wilder landscape;
- Living Seas Programme - The European Maritime and Fisheries Fund (EMFF) funded a range of marine based projects including, marine pollution, engagement, sustainable seafood and the Fishing 4 Litter programme;
- River Aire Local Growth Deal - West Yorkshire Combined Authority. Delivery of a programme of natural flood management interventions to slow the flow of water before it reaches urban areas downstream;
- River Torne & River Went - Our projects along the River Torne and River Went look to renaturalise the river and create new habitat for wildlife. The projects are funded by The Environment Agency Water Environment Grant;
- Wheldrake Bridge - funded by a Water Environment Grant from Natural England, the Trust replaced the bridge at Wheldrake Ings Nature Reserve across the River Derwent, providing access for both land management and for visitors to the site.

Other restricted funds are grants for a range of projects, of which the largest are displayed separately.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2020

21. Cash flow analysis	Note	2020 £	2019 £
Operating activities			
Net incoming resources before gains/(losses)		562,142	1,246,044
Adjustment for:			
Interest costs		14,614	15,216
Investment income		(19,386)	(7,554)
Depreciation	11a	288,135	372,259
Changes in working capital:			
(Increase) / decrease in stock		30,374	(7,695)
(Increase) / decrease in debtors	13	547,396	(285,014)
Increase / (decrease) in creditors	14	(423,585)	359,137
DB Pension scheme non-cash movement		69,297	(1,547)
Net cash inflow/(outflow) from operating activities		1,068,986	1,690,847
Investment activities			
		£	£
Investment income received		17,850	6,068
Accrued investment income		1,536	1,485
Interest paid		(14,614)	(15,216)
Purchase of fixed & heritage assets		(329,234)	(420,081)
Purchase of investments		(11,433)	(323,733)
Sale proceeds of disposal of assets		5,100	16,783
Sale proceeds of investments		-	51,917
Net cash inflow/(outflow) from investment activities		(330,795)	(682,776)
Financing activities			
		£	£
<i>Debt due within one year:</i>			
Increase / (decrease) in short term borrowing	14	-	-
Increase / (decrease) of secured loan (mortgage)		860	2,270
<i>Debt due beyond one year:</i>			
Increase / (decrease) of secured loan (mortgage)	14	(48,895)	(49,097)
Net cash inflow/(outflow) from financing activities		(48,035)	(46,827)

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2020

21. Cash flow analysis (cont'd)	2020	2019
Note	£	£
Analysis of cash and cash equivalents		
Cash in hand	2,694,604	2,004,499
Cash held for reinvestment	-	-
Accrued investment income	1,536	1,485
Overdraft	-	-
	2,696,141	2,005,985

Analysis of change in net funds / (debt)	1 April 2019	Cash Flow	31 March 2020
Note	£	£	£
Cash at bank and in hand	2,004,499	690,105	2,694,604
Liquid resources	-	-	-
Debt due within one year	14 (48,117)	(860)	(48,976)
Debt due after one year	14 (599,116)	48,896	(550,220)
Net funds	1,357,267	738,140	2,095,408

22. Analysis of Group Net Assets by fund

	Unrestricted Funds		Restricted Funds		Total
	General & Designated	Fixed Assets	Income	Fixed Assets	
Note	£	£	£	£	£
Tangible fixed assets	-	2,522,542	-	6,415,940	8,938,482
Investments	296,958	-	1,257,802	-	1,554,760
Cash at bank and in hand	1,239,868	-	1,454,736	-	2,694,604
Stock	93,957	-	-	-	93,957
Debtors	313,237	-	845,873	-	1,159,110
Current Liabilities	(527,173)	-	(554,188)	-	(1,081,361)
Creditors > 1 year	-	(550,220)	-	-	(550,220)
	1,416,847	1,972,322	3,004,223	6,415,940	12,809,332

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2020

23. Comparative financial information for the financial year to 31 March 2019

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
INCOME			
Donations and legacies	1,447,009	672,920	2,119,929
People's Postcode Lottery	230,000	-	230,000
Charitable activities	1,716,680	4,976,293	6,692,973
Other trading activities	419,262	-	419,262
Investments	3,904	3,649	7,554
Total Income	3,816,855	5,652,863	9,469,718
EXPENDITURE			
Raising Funds	529,062	36,600	565,662
Charitable Activities	3,532,395	4,125,617	7,658,012
Total Expenditure	4,061,457	4,162,217	8,223,674
Gains/(losses) on investment assets	34,109	94,606	128,715
Net income / (expenditure)	(210,493)	1,585,252	1,374,759
Transfers between funds	(90,353)	90,353	-
Net incoming resources before other recognised gains	(300,846)	1,675,605	1,374,759
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	9,883	6,900	16,783
Other gains/(losses)	-	-	-
Actuarial gains / (losses) on defined benefit pension schemes	(1,547)	-	(1,547)
Net movement in funds	(292,510)	1,682,505	1,389,995
Reconciliation of funds			
Total funds brought forward	2,911,040	7,906,188	10,817,228
Total funds carried forward	2,618,530	9,588,693	12,207,223
	Unrestricted Funds £	Restricted Funds £	2019 £
Fixed assets			
Tangible assets	1,592,837	3,089,713	4,682,550
Heritage assets	970,199	3,251,464	4,221,663
Investments	234,583	1,336,304	1,570,887
Total fixed assets	2,797,619	7,677,482	10,475,100
Current assets			
Stock	72,937	-	72,937
Debtors	1,214,625	649,675	1,864,300
Cash at bank and in hand	(208,565)	2,101,501	1,892,936
Total current assets	1,078,997	2,751,176	3,830,173
Liabilities			
Creditors: amounts falling due within one year	626,069	839,964	1,466,033
Net current assets	452,928	1,911,212	2,364,140
Total assets less current liabilities	3,250,547	9,588,693	12,839,240
Creditors: amounts falling due after more than one year	632,017	-	632,017
Net assets	2,618,530	9,588,693	12,207,223
The funds of the charity:			
General unrestricted funds	654,609	-	654,609
Restricted income funds	-	3,247,517	3,247,517
Fixed asset purchases fund	1,963,921	6,341,176	8,305,097
Total funds	2,618,530	9,588,693	12,207,223

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2020

24. TRADING SUBSIDIARY

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1). YWSL was incorporated as a wholly owned subsidiary, with a view to generating funds on behalf of Yorkshire Wildlife Trust and ensuring continued compliance with UK tax legislation. YWSL commenced trading on 1 April 2016. On 1 April 2016, the retail and catering operations of Yorkshire Wildlife Trust were moved to YWSL. All retail and catering stock at 1 April 2016 was transferred to YWSL.

During the 12 months to 31 March 2020, a profit of £13,589 before taxation was generated and subsequently distributed to Yorkshire Wildlife Trust under the gift aid scheme.

Profit and loss account for 12m to 31 March 2020	2020 £	2019 £
Turnover	481,253	421,774
Cost of sales	442,282	383,303
Gross Profit	38,971	38,471
Administrative expenses	24,828	21,017
Interest payable	554	554
Profit before taxation	13,589	16,899
Taxation		
Gift Aid Donation to Yorkshire Wildlife Trust	13,589	16,899
Retained earnings for the financial year	-	-
Balance sheet at 31 March 2020	2020 £	2019 £
Current assets		
Stock	47,094	51,394
Debtors	27,488	27,670
Cash at bank and in hand	139,542	111,563
Total current assets	214,124	190,627
Liabilities		
Creditors: amounts falling due within one year	195,639	172,142
Total assets less current liabilities	18,485	18,485
Creditors: amounts falling due after more than one year	18,475	18,475
Net assets	10	10
Capital and Reserves		
Called up share capital	10	10
Profit and loss reserves	-	-
Total equity	10	10

Yorkshire Wildlife Trust

Corporate Members

for the year ended 31 March 2020

Yorkshire Wildlife Trust would like to thank all its corporate partners who have supported the Trust throughout the year.

CORPORATE BENEFACTOR

Yorkshire Water
Vine House Farm

SILVER

Tata Consultancy Services
O'Donnell Civil Engineers Ltd
University of York

BRONZE

Beal Developments
Concept Data Display Ltd
Construction Marine Ltd
Consulo Financial Planning Ltd
Croda International Plc
Double Two Ltd
Evans Management Ltd
Far 'n' Beyond Ltd
Forest Holidays
Friendship Estates Ltd
Harland & Co Solicitors
Henry Boot
Hungate York Regeneration Ltd
Inntravel Ltd
J W Crowther & Son Limited
North Wolds Printers
Peppers Marquees Ltd
Read Family Group Ltd

GOLD

DB Cargo (UK) Limited
Dr Reddy's Laboratories (EU) Ltd
GB Railfreight
Jay Be Beds

University of Leeds
Wykeland Limited

BRONZE (cont'd)

Sherwin Williams
Sloemotion
Syngenta Ltd
Tennants Auctioneers Ltd
The Conservation Volunteers
The Reed Boardall Group Ltd
W Clifford Watts Ltd
Wienerberger Ltd
Xiros Ltd

Yorkshire Wildlife Trust

Vote of Thanks

for the year ended 31 March 2020

Yorkshire Wildlife Trust would like to thank all its partners, supporters, major donors and Wildlife Guardians for their help with its work, many of whom are listed below.

We would like to also give thanks to players of **People's Postcode Lottery** and **The National Lottery**. Each year People's Postcode Lottery, The National Lottery Heritage Fund and The National Lottery Community Fund continually support Yorkshire Wildlife Trust, providing significant funding for our work.

Aggregate Industries UK Ltd	Environment Agency
Aire Rivers Trust	Environmental Funders Network
Arco	Esmée Fairbairn Foundation
Ark Display	eulife
Ark Display Graphics	European Maritime and Fisheries Fund
Artemis Foundation	European Regional Development Fund (ERDF)
Associated British Ports	FCC Communities Foundation
Barclays plc	Filey Bird Observatory Group
Barnsley Metropolitan Borough Council	Flamborough Bird Observatory
Biffa Award	Friends of Lower Derwent Valley
Biotope	Friends of Yorkshire Wildlife Trust
Bourne Leisure	Garganey Trust
Bradford City Council	GB Rail Freight
Bredon Group	Genr8
Bridgeland Developments Limited	Give as You Live
British Dragonfly Society	Green Future Building
Butterfly Conservation	Green Leeds
Calder & Colne Rivers Trust	Greenhow Landscape & Biodiversity Enhancement
Calderdale Council	Habitat Aid Ltd
Canal and River Trust	Hammamelis Trust
Castle Howard Estate	Harewood House Estate
Child Dynamix	Harland and Co Solicitors
City of York Council	Harlaxton Engineering Services Limited
Community Foundation Limited	Harrogate Borough Council
CP Thackray Charitable Trust	Holderness Coast Fishing Industry Group
Department for Environment, Food & Rural Affairs	Holderness Fisheries Local Action Group
Derbyshire Wildlife Trust	Howardian Hills AONB
Don Catchment Partnership	HSBC Bank plc
Don Catchment Rivers Trust	Hull and East Riding Wildfowlers Association
Doncaster East Internal Drainage Board	Hull City Council
Doncaster Metropolitan Borough Council	Humber Aquaculture Partnership
Double Two	Humberhead Levels NIA Partnership
Durham County Council	Icthius Charitable Trust
E.ON UK	IUCN Peatland
Earl Fitzwilliam Charitable Trust	Jack Brunton Charitable Trust
East Riding of Yorkshire Council	John Lewis Plc
East Yorkshire Rivers Trust	John Spedan Lewis Foundation
Emily Weircroft Charitable Trust	Jonathan and Margaret Allison
Endangered Landscapes Programme	Jordans Cereals

Yorkshire Wildlife Trust

Vote of Thanks (cont'd)

for the year ended 31 March 2020

Joseph Nickerson Charitable Foundation	Rural Payments Agency
Kirklees City Council	Sandbeck Park
Lab Centre	Scarborough Borough Council
Land Trust	Scottish Natural Heritage
Leeds City Council	Seafarers Hospital Society
Leicestershire and Rutland Wildlife Trust	SeaGrown Ltd
Lincolnshire Co-operative Ltd	SeaWatch Foundation
Lincolnshire Wildlife Trust	Selby District Council
Loch Lomond & the Trossachs NPA	Seven Trent PLC
Marine Life	Sheffield and Rotherham Wildlife Trust
Marine Management Organisation	South Holderness Countryside Society
Marjorie Coote Animal Charity Trust	Spurn Bird Observatory Trust
Marshall and Viggars Charitable Trust	Spurn Migfest
Master Pile	Stephen Martin
McDonald's Scarborough	Suffolk Wildlife Trust
Micro Program Services	Tesco Bags of Help
Middlemarch Environmental Ltd	The Boatman Charitable Trust
Ministry of Housing, Communities and Local Government	The Co-operative
Mountain Warehouse (Beverley)	The Coulthurst Trust
National Trust	The Deep
Natural England	The Ecology Trust
Nidderdale AONB	The Linden Charitable Trust
Ninehundred Communications Group Limited	The National Lottery Community Fund
Norfolk Wildlife Trust	The National Lottery Heritage Fund
North Lincolnshire Council	The Players of the People's Postcode Lottery
North Pennines AONB Partnership	The Robert Fuller Gallery
North York Moors National Park Authority	The Rotary Club of Doncaster
North Yorkshire County Council	The Shears Foundation
Northern Electric PLC	Tinsley Charitable Trust
Northern Powergrid	Treboom
Northumberland Wildlife Trust	University of Hull
Nottinghamshire Wildlife Trust	University of Leeds
Patrick Turner	University of York
Persimmon Homes	Veolia Environmental Trust
Pro Tyre	Vera Kaye Rollit Charitable Trust
Probe (Hull) Ltd	Vincent Wildlife Trust - Kevin O'Hara
PwC	Vine House Farm
R E Chadwick Charitable Trust	Visit Hull and East Yorkshire
River Hull Valley Drainage Heritage	Voluntary Action Barnsley
Robin and Sue Perutz	Voluntary Action Kirklees
Rotary Club of Harrogate	Waitrose Limited
Royal Botanic Gardens Kew	Wakefield Metropolitan District Council
Royal National Lifeboat Institution	Walker Morris LLP
Royal Society for the Protection of Birds	Welcome to Yorkshire
Royal Society of Wildlife Trusts	West Beck Preservation Society

Yorkshire Wildlife Trust

Vote of Thanks (cont'd)

for the year ended 31 March 2020

West Yorkshire Combined Authority
Wetwheels Yorkshire
Wharfedale Naturalists Society
Wildlife Guardians
Wildlife Travel
Woodlands Trust
Xiros
YHA Youth Hostels Association – Boggle Hole
YMCA Barnsley
York Civic Trust
York Diocesan Board of Finance/ Pybus trust
York Ornithological Club
Yorkshire & Clydesdale Bank
Yorkshire Agricultural Society
Yorkshire Coast Nature
Yorkshire Dales Millennium Trust
Yorkshire Dales National Park Authority
Yorkshire Dales Rivers Trust
Yorkshire Derwent Catchment Partnership
Yorkshire Farming and Wildlife Partnership
Yorkshire Naturalists Union
Yorkshire Water